

# Oracle

## Exam Questions 1Z0-518

Oracle EBS R12.1 Receivables Essentials



#### NEW QUESTION 1

You are Involved In a project to upgrade to Oracle E-Business Suite, Release 12. You need more Information about the upgrade processes and paths. Where would you find the upgrade guide for Oracle E-Business Suite?

- A. AppsNet
- B. Bug Database
- C. Technical Forums
- D. Metal ink Knowledge Base
- E. Oracle Technology Network
- F. Customer Knowledge Exchange

**Answer: D**

#### NEW QUESTION 2

The organization that Receivables uses to validate items is set up using\_\_\_\_\_.

- A. the AR: Items Flexfield Mode profile option
- B. the AR: Allow Manual Invoice Lines profile option
- C. the AR: Item Validation Organization profile option
- D. item validation organization In the OM Parameters window

**Answer: C**

#### NEW QUESTION 3

Several fields are required during manual Invoice entry. Which are the fields required at the header level?

- A. date, customer, source, type, GL date, legal entity
- B. date, legal entity, bill-to, source, type, class, remit-to
- C. terms, date, bill-to, source, legal entity, type, remit-to
- D. date, customer, source, type, General Ledger (GL) date, class
- E. date, source, class, type, GL date, legal entity, bill-to, terms, remit-to

**Answer: E**

#### NEW QUESTION 4

Select three statements that apply to IReceivables. (Choose three.)

- A. It Is a Web-based self-service application.
- B. It can be used to verify the status of Invoices and receipts.
- C. It is geared towards call centers, as well as credit and collections departments.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow.

**Answer: ABD**

#### NEW QUESTION 5

The client entered a miscellaneous receipt by mistake; it was posted to General Ledger. Now the miscellaneous receipt needs to be reversed. Which method would you advise the client to use?

- A. Carry out a standard reversal of the miscellaneous receipt.
- B. Carry out a debit memo reversal of the miscellaneous receipt.
- C. Create a receivable activity adjustment for the reversal of the miscellaneous receipt.
- D. Create an adjustment in receivables for the reversal of the effect of the miscellaneous receipt.
- E. Create a journal entry in General Ledger to reverse the accounting impact created by the posting of the miscellaneous receipt.

**Answer: B**

#### NEW QUESTION 6

After registering new data sources, you must complete your Bill Presentment Architecture by creating database views. How many database views can you create for each data source?

- A. one
- B. nine
- C. three
- D. unlimited

**Answer: A**

#### NEW QUESTION 7

Which three statements are true about Balance Forward Billing? (Choose three.)

- A. Billing date is an optional grouping rule.
- B. Billing date value is mandatory when cycle is external.
- C. Accept Consolidated Billing Invoices program is available.
- D. Print New Consolidated Billing Invoices program is available.
- E. It considers both manual transactions and imported transactions.

F. Activity can be consolidated across account sites, or by each billing site.

**Answer:** BEF

#### NEW QUESTION 8

Your client has set up Oracle Lease Management (OLM) and Oracle Credit Management (OCM) without scoring models. Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

- A. creating a case folder
- B. calculating a credit score
- C. creating a credit application
- D. creating a final credit recommendation
- E. sending notifications to the credit scheduler

**Answer:** ACE

#### NEW QUESTION 9

A clerk from ABC Inc. receives a customer receipt that does not have sufficient information to identify the customer or invoice. Which is the correct method of entering the receipt in Oracle Accounts Receivable?

- A. Enter the receipt as an unapplied receipt.
- B. Enter the receipt as an unidentified receipt.
- C. Enter the receipt as an on-account receipt.
- D. Enter the receipt as a miscellaneous receipt.
- E. Enter the receipt by applying it to a dummy customer account.

**Answer:** B

#### NEW QUESTION 10

MT Services has several operating companies set up as balancing segment values in its chart of accounts. There is only one sales tax rate that is applicable to its services. However, for accounting purposes, MT Services must track the sales tax by operating company. Except for some government agencies that are customers, sales tax is applicable to all customers. The controller wants to know the minimum setup steps that MT Services must perform. Choose the three minimum setups needed in Receivables and E-Business Tax to charge sales tax. (Choose three.)

- A. tax groups
- B. location sales tax
- C. AutoAccounting for tax
- D. tax classification codes
- E. assigning tax code to transaction type
- F. tax exemptions for customers and customer sites

**Answer:** BCF

#### NEW QUESTION 10

Organizations have unique credit policies that aid in managing their collections and establishing relationships with customers. Describe the two dimensions on which Oracle Credit Management is based. (Choose two.)

- A. various customer credit classifications
- B. various credit review types identified by collectors
- C. various analysis of prior billing period and receipt history of customers
- D. various analysis of customers on the basis of the aging of their outstanding balances

**Answer:** AB

#### NEW QUESTION 13

A user is reconciling transaction balances in the closing process. Why would the user run the Invoice Exceptions Report?

- A. to identify unposted transactions
- B. to identify AutoInvoice validation errors
- C. to identify order lines with workflow stuck
- D. to identify order lines with a back order credit hold
- E. to identify transactions that do not appear in the Aging report
- F. to identify transactions that do not appear in the Transaction Register

**Answer:** E

#### NEW QUESTION 18

XYZ Company has disabled the Receivables Profile Option "AR: Disable Receivable Activity Balancing Segment". What must be defined in order for the General Ledger Transfer process to execute without error?

- A. gain account
- B. revenue account
- C. expense account
- D. rounding account

E. suspense account

**Answer:** E

**NEW QUESTION 19**

Identify four discount basis options available that define how Receivable calculates discounters (Choose four.)

- A. gross amount
- B. freight amount
- C. Invoice amount
- D. lines only amount
- E. lines and tax amount
- F. lines, freight, and tax amount

**Answer:** CDEF

**NEW QUESTION 23**

Select four processes that are facilitated by the credit management workflow. (Choose four.)

- A. gathering prospect credit data
- B. analyzing prospect credit data
- C. gathering organization account credit data
- D. implementing credit decisions for individuals
- E. implementing credit decisions for organizations
- F. analyzing customer account credit data for Individuals

**Answer:** ABCE

**NEW QUESTION 28**

To properly associate one transaction type with another In Receivables, you have to define transact/on types In a specific order. Identify the correct order.

- A. invoice, credit memo, debit memo
- B. Invoice, debit memo, credit memo
- C. credit memo, invoice, debit memo
- D. credit memo, debit memo, invoice
- E. debit memo, invoice, credit memo
- F. debit memo, credit memo, invoice

**Answer:** C

**NEW QUESTION 33**

There are several setup steps for receipts in Oracle Receivables; some are required whereas others are optional. Which two setup steps are optional? (Choose two.)

- A. Define receipt classes.
- B. Define receipt methods.
- C. Define receipt sources.
- D. Define AutoCash rule sets.
- E. Define application rule sets.

**Answer:** DE

**NEW QUESTION 34**

Oracle Credit Management (OCM) uses lookups to help speed up data entry and increase accuracy. Select two required lookups used by OCM. (Choose two.)

- A. risk code
- B. credit rating
- C. payment terms
- D. credit review type
- E. credit classification

**Answer:** DE

**NEW QUESTION 39**

Which three statements are true about accounting rules? (Choose three.)

- A. Accounting rules enable you to defer revenue.
- B. Accounting rules enable you to define fixed and variable rules to recognize revenue.
- C. Accounting rules enable you to define the number of periods and percentage of total revenue that you can record in each accounting period.
- D. Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period.

**Answer:** ABC

**NEW QUESTION 44**

Which statement best describes stages In the credit review process?

- A. initiating a credit review, data collection, data analysis, making and implementing the recommendations
- B. defining a profile class, assigning it to customers, setting up the scoring model, and starting the workflow background process
- C. manually reviewing customers' past billing and payment history, initiating discussions with customers, and implementing recommendations
- D. manually initiating a review by sending out mails to customers requesting information, reviewing and making recommendations, and implementing recommendations after approval

**Answer:** A

#### NEW QUESTION 46

Identify three tables that can be used to import billing data Into Oracle Receivables. (Choose three.)

- A. RA\_INTERFACE\_LINES\_ALL
- B. RA\_INTERFACE\_SALES\_ALL
- C. RA\_INTERFACE\_HEADERS\_ALL
- D. RA\_INTERFACE\_SALESCREDITS\_ALL
- E. RA\_INTERFACE\_DISTRIBUTIONS\_ALL

**Answer:** ADE

#### NEW QUESTION 50

To create a party paying relationship, the relationship type must be hierarchical and the party type must be\_\_\_\_\_.

- A. child
- B. parent
- C. person
- D. organization
- E. person or organization

**Answer:** D

#### NEW QUESTION 53

Identify the Receivables activity type where you are unable to select the tax rate code source option of invoice.

- A. adjustment
- B. earned discount
- C. unearned discount
- D. miscellaneous cash

**Answer:** D

#### NEW QUESTION 57

ABC Company is Implementing Oracle Financials. The finance manager wants to set up a control point before the Receivables entries are transferred to General Ledger. Which two statements are correct about the control mechanisms that Receivables can provide? (Choose two.)

- A. Oracle approval limit can be used to approve or reject the invoices.
- B. Oracle approval limit can be used to approve or reject the credit memos.
- C. Oracle approval limit can be used to approve or reject the adjustment activities.
- D. Oracle Approvals Management (AME) Workflow can be used to approve or reject the Invoices.
- E. Oracle Approvals Management (AME) Workflow can be used to approve or reject the credit memos.
- F. Oracle Approvals Management (AME) Workflow can be used to approve or reject the adjustment activities.

**Answer:** CE

#### NEW QUESTION 59

You want an invoice to be due in four stages.

What should you do when creating the invoice to accomplish this?

- A. Assign an invoicing rule with four schedules.
- B. Assign an accounting rule with four schedules.
- C. Assign payment terms that have four payment schedules.
- D. Assign payment terms that have four discount periods defined.
- E. Create four lines and assign different payment terms to each line.

**Answer:** C

#### NEW QUESTION 64

Which three statements are true about AutoInvoice? (Choose three)

- A. it determine the General Ledger (GL) accounts by using AutoAccounting.
- B. It imports Invoices that have only transaction types that are of the "Imported\* translation class.
- C. It determine the GL accounts from the rows in the RA\_INTERFACE\_DISTRIBUTIONS\_ALL table.
- D. It determine whether the invoice should have open or closed status on the basic of the line amount.
- E. It uses the AutoInvoice clearing account if it cannot determine the Receivable account by using AutoAccounting,
- F. It uses the AutoInvoice clearing account if it price multiplied by quantity does not equal the total amount for a line.

**Answer:** ACF

#### NEW QUESTION 69

Your client is Implementing Oracle Financials and Order Management. The AR team lead has heard about the Tax Reporting Ledger and wants to know which subledger modules are used by the report. Identify three applications that can be reported by the Tax Reporting Ledger. (Choose three.)

- A. Treasury
- B. Payables
- C. Purchasing
- D. Receivables
- E. General Ledger
- F. Cash Management
- G. Order Management

**Answer:** BDE

#### NEW QUESTION 71

In order for supplementary data sources to be registered in Oracle Bill Presentment Architecture (BPA), they must be interfaced with which Oracle Application?

- A. Oracle Projects
- B. Oracle Receivables
- C. Oracle Service Contract
- D. Oracle Order Management

**Answer:** B

#### NEW QUESTION 76

Journal creation rules in Subledger Accounting are defined by event type and event class. Identify the event type associated with the event class of reverse.

- A. invoice
- B. receipts
- C. adjustment
- D. chargeback
- E. transactions
- F. credit memo
- G. bills receivable

**Answer:** B

#### NEW QUESTION 81

You receive a request to create a new responsibility for US Payables Manager. The request states that the new responsibility should have access to all menu (terns except Invoice Payments.

Identify two options that you would use to restrict the Invoice Payments option on the new US Payables Manager responsibility. (Choose two.)

- A. Remove the request group from the new US Payables Manager responsibility.
- B. Create a Menu Exclusion for Invoice Payments on the US Payables Manager responsibility.
- C. Create an Item Exclusion for Invoice Payments on the US Payables Manager responsibility.
- D. Create a Security Attribute for Invoice Payments on the US Payables Manager responsibility.
- E. Create a new menu excluding the Invoice Payments option and attach the new menu to the responsibility.

**Answer:** BE

#### NEW QUESTION 84

You have logged In to the Oracle E-Business Suite Release 12 Instance and accessed your worklist. You see four FYI notifications in your default Worklist view. You opened the first notification and clicked the "OK" button after reviewing the content.

Identify three things that can happen after you return to your worklist. (Choose three.)

- A. You see four notifications in your worklist.
- B. You see three notifications in your worklist.
- C. Status of the first notification has been updated to "Delete."
- D. Status of the first notification has been updated to "Closed."
- E. You can view the first notification by choosing the "All Notifications" view from your worklist.
- F. You can view the first notification by choosing the "FYI Notifications" view from your worklist.

**Answer:** BDE

#### NEW QUESTION 88

ABC Corp. uses Orade E-Business Suite Release 12 and wants to design an Order Status Web inquiry screen to make order statuses visible to its customers online.

Hon can ABC Corp. ensure that customers view only their individual order statuses?

- A. by securing attributes for each customer
- B. by excluding attributes for individual customers
- C. by assigning a separate attribute value for INTERBNAL\_CONTACT\_ID
- D. by assigning the same attribute value for CUSTOMER\_CONTACT\_ID

**Answer:** A

#### NEW QUESTION 93



Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

**Answer:** ABD

#### NEW QUESTION 96

Identify the profile option that is required to enable Multi-Org Access Control for multiple Operating Units.

- A. HR: User Type
- B. MO: Operating Unit
- C. MO: Security Profile
- D. HR: Business Group
- E. MO: Default Operating Unit

**Answer:** C

#### NEW QUESTION 101

Which three statements are true about Oracle Workflow and Oracle Alerts? (Choose three.)

- A. Alerts can perform only one action.
- B. Workflow can support complex conditional
- C. Alerts can be configured for any frequency of occurrence.
- D. Workflows can wait for a user response during an activity.
- E. Alerts can perform multiple actions in a sequence that you specify.
- F. Alerts run only when a database record is either updated or created

**Answer:** BDE

#### NEW QUESTION 103

Identify three standard views that you can access from the Notification Worklist of Oracle Workflow Self-Service Web pages in Oracle E-Business Suite Release 12. (Choose three.)

- A. Open Notifications
- B. To Do Notifications
- C. Closed Notifications
- D. Notifications from Me
- E. Rejected Notifications

**Answer:** ABD

#### NEW QUESTION 107

Daily business Intelligence pages summarized content for a particular functional area, Identify three features that the pages contain, (Choose three)

- A. Region
- B. Report
- C. Parameter
- D. Responsibilities
- E. Key Performance Indicators (KPIs)

**Answer:** ACE

#### NEW QUESTION 109

ABC Corporation will be implementing Oracle E-Business Suite Release 12. Purchasing, Payables, Receivables, General Ledger, Assets, Projects, Order Management and Cash Management will be implemented. Select three business flows that would involve these products. (Choose three.)

- A. Click to Order
- B. Order to Cash
- C. Procure to Pay
- D. Project to Profit
- E. Demand to Build
- F. Campaign to Order

**Answer:** BCD

#### NEW QUESTION 114

Company ABC is implementing Oracle User Management (OUM). It has decided to implement the Self Service and Approvals access control layer.

What are the three self-service registration tasks an end user can perform? (Choose three.)

- A. Reset passwords.
- B. Obtain new user accounts.

- C. Request deactivation of responsibility
- D. Request reports to be added to request set.
- E. Request additional access to the applications

**Answer:** ABE

**NEW QUESTION 119**

Event Types in Subledger Accounting Is a grouping of\_\_\_\_\_.

- A. Events
- B. Accounts
- C. Event Models
- D. Event Entitles
- E. Event Classes

**Answer:** E

**NEW QUESTION 121**

Identify the component in Subledger Accounting the enables you to meet the requirements for multiple accounting representations for an event.

- A. Event Definition
- B. Event Classification
- C. Subledger Accounting method
- D. Application Accounting Definition

**Answer:** D

**NEW QUESTION 125**

ABC Corp. has set up the Asset Category Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle Information associated with the asset category "Vehicle." Identify two correct statements (Choose two.)

- A. The setting up of the Descriptive Flexfield is mandatory.
- B. The Asset Category Flexfield is owned by the Oracle Assets module.
- C. The Descriptive Flexfield attributes are associated with tables in the Oracle Assets module.
- D. Only the Asset Category Key Flexfield is associated with tables In the Oracle Assets module.

**Answer:** BC

**NEW QUESTION 126**

Oracle Daily Business Intelligence functions are secured using standard Oracle Applications function security. Choose three dashboards that are secured by the Inventory Organization. (Choose three.)

- A. Inventory Management
- B. Warehouse Management
- C. Procurement Management
- D. Commodity Supplier Management
- E. Customer Fulfillment Management

**Answer:** ABE

**NEW QUESTION 129**

Identify three true statements about defining actions In Oracle Alert. (Choose three.)

- A. An alert can contain only one Action Set.
- B. An alert can contain any number of Action Sets.
- C. When multiple actions are defined they must be Included fn an Action Set.
- D. Oracle Alert waits for user response before executing next action fn an Action Set.
- E. When multiple actions are defined, they do not need to be included in an Action Set.
- F. Oracle Alert does not wait for user response before executing next action In an Action Set.

**Answer:** BCF

**NEW QUESTION 133**

Which three major application product families are Included in the Oracle E-Business Suite Release 12 footprint? (Choose three.)

- A. Oracle Workflow
- B. Oracle Financials
- C. Oracle Applications Framework
- D. Oracle Applications Object Library
- E. Oracle Project Management Product Suite
- F. Oracle Human Resources Management System Suite

**Answer:** BEF

**NEW QUESTION 136**



Company X has three Operating Units: A, B, and C, Each Operating Units has the MO: Security Access profile option called ABC Security assigned, Operating Units A has both MO: Operating Units profile option and the MO: Default Operating Units profile option assigned to it, Which statement is true?

- A. Paul can create transactions for A, B, and C Operating Units.
- B. All transactions created by Paul are automatically assigned to Operating Units A.
- C. Paul can report on data across A, B, and C Operating Units, but enter transactions only against A.
- D. The profile option did not include Operating Unit B and Operating Unit C due to an error by system administrator.
- E. The Payables responsibility is linked to the Operating Unit A by the MO: Operating Unit profile option and can create transactions for that Operating Unit alone.

**Answer:** A

#### **NEW QUESTION 137**

Identify two options that users can specify using Multi-Org preferences. (Choose two.)

- A. set up the default Operating Unit
- B. set up frequently accessed responsibilities
- C. set up date, currency, and number formats
- D. set up frequently accessed forms and webpages
- E. set up the access to a limited list of Operating Units

**Answer:** AE

#### **NEW QUESTION 139**

Identify the two benefits of using Multi-Org Access Control. (Choose two.)

- A. View asset Information across multiple asset books.
- B. Restrict access to users based on their Quantization assignments.
- C. Submit and view data across different Ledgers using a single responsibility.
- D. Enter Payables Invoices for different Operating Units using a single responsibility.
- E. View Consolidated requisitions across Operating Units using a single responsibility

**Answer:** DE

#### **NEW QUESTION 141**

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