

# Oracle

## Exam Questions 1Z0-518

Oracle EBS R12.1 Receivables Essentials



#### NEW QUESTION 1

ABC Corp. has determined its Accounting Key Flexfield structure for the Implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments:

Company, Business Unit, Department, Account, and Product.

They have the following requirements:

- 1) The Department values should be based on the Business Units.
- 2) They want to produce a quarterly Balance Sheet for each Company.

Which three statements are true? (Choose three.)

- A. The Product Value Set is dependent on the Accounts.
- B. The Business Unit Value Set is defined as Independent.
- C. The Account Segment has a Value Set with no Validation.
- D. The Company Segment is qualified as the Balancing Segment.
- E. The Department Segment Is qualified as an Intercompany Segment.
- F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

**Answer:** BDF

#### NEW QUESTION 2

Identify two correct statements related to Key Performance Indicators and the KPI region in Daily Business Intelligence. (Choose two.)

- A. can be of table format only
- B. can be configured for each dashboard
- C. organizes data into reporting hierarchies
- D. is a strategic business factor that is used for reporting
- E. contains a unique set of graphical information on a dashboard

**Answer:** BD

#### NEW QUESTION 3

Ten analysts are assigned the same Receivables responsibility and are given their own logins.

The requirement is to restrict three of the analysts from creating chargebacks or adjustments.

What would be your advice to ensure compliance with this internal control?

- A. Use forms personalization to restrict function access.
- B. Set the "AR: Cash - Allow Actions" system profile to no at the responsibility level.
- C. Set the "AR: Cash - Allow Actions" system profile to no at the user level for the three analysts.
- D. Set the "AR: Cash - Allow Actions" system profile to yes at the user level for the three analysts.
- E. Set the "AR: Cash - Allow Actions" system profile to yes at the application level for the three analysts.

**Answer:** C

#### NEW QUESTION 4

Select three statements that apply to IReceivables. (Choose three.)

- A. It Is a Web-based self-service application.
- B. It can be used to verify the status of Invoices and receipts.
- C. It is geared towards call centers, as well as credit and collections departments.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow.

**Answer:** ABD

#### NEW QUESTION 5

After registering new data sources, you must complete your Bill Presentment Architecture by creating database views. How many database views can you create for each data source?

- A. one
- B. nine
- C. three
- D. unlimited

**Answer:** A

#### NEW QUESTION 6

Which two statements are true about invoicing rules and accounting rules? (Choose two.)

- A. If a transaction has an invoicing rule, an accounting rule is optional.
- B. If a transaction has an invoicing rule, an accounting rule is not allowed.
- C. If a transaction has an invoicing rule, an accounting rule is also required.
- D. Invoicing rules and accounting rules have no effect until Invoices are paid.
- E. Invoicing rules and accounting rules have no effect unless you choose the accrual method of accounting.
- F. Invoicing rules determine when invoices are du
- G. Accounting rules affect how invoices me accounted for

**Answer:** CE

#### NEW QUESTION 7

Identify two statements that apply to Oracle Collections. (Choose two.)

- A. It is a Web-based self-service application.
- B. It can be used to place an invoice in dispute.
- C. It enables customers to see their own Oracle Receivables account information, such as balances.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow from Oracle Collections.

**Answer:** BD

#### NEW QUESTION 8

Select four processes that are facilitated by the credit management workflow. (Choose four.)

- A. gathering prospect credit data
- B. analyzing prospect credit data
- C. gathering organization account credit data
- D. implementing credit decisions for individuals
- E. implementing credit decisions for organizations
- F. analyzing customer account credit data for Individuals

**Answer:** ABCE

#### NEW QUESTION 9

Select two features regarding the completion of a successful customer merge in Oracle Receivables that support ongoing customer data cleansing efforts after go-live. (Choose two.)

- A. Customer merge activity can be reversed after the merge process.
- B. Bank details for the merge-from customer remains available after the merge process.
- C. Duplicate parties are re pointed to the surviving party after the customer merge process.
- D. Duplicate customers are re pointed to the surviving customer after the customer merge process.
- E. Customer sites associated with the old customer or site are associated with the new customer or site after the customer merge process.
- F. Customer transactions or audit transactions details for the merge-from customer remain available for reprinting after the customer merge process.

**Answer:** DE

#### NEW QUESTION 10

Oracle Credit Management (OCM) uses lookups to help speed up data entry and increase accuracy. Select two required lookups used by OCM. (Choose two.)

- A. risk code
- B. credit rating
- C. payment terms
- D. credit review type
- E. credit classification

**Answer:** DE

#### NEW QUESTION 10

Identify two correct statements about Oracle Receivables. (Choose two.)

- A. AutoAccounting is only used for the imported transactions.
- B. Errors in the AutoInvoice are sent to the Interface Exceptions table.
- C. Receivables transactions cannot be changed after they are printed.
- D. Receipt accounting can be transferred after the receipts are entered and saved.
- E. Transfer to General Ledger can transfer transaction accounting entries after the transactions are entered and saved.

**Answer:** BD

#### NEW QUESTION 12

Identify the Receivables activity type where you are unable to select the tax rate code source option of invoice.

- A. adjustment
- B. earned discount
- C. unearned discount
- D. miscellaneous cash

**Answer:** D

#### NEW QUESTION 15

You receive a request to create a new responsibility for US Payables Manager. The request states that the new responsibility should have access to all menu (terns except Invoice Payments.

Identify two options that you would use to restrict the Invoice Payments option on the new US Payables Manager responsibility. (Choose two.)

- A. Remove the request group from the new US Payables Manager responsibility.
- B. Create a Menu Exclusion for Invoice Payments on the US Payables Manager responsibility.
- C. Create an Item Exclusion for Invoice Payments on the US Payables Manager responsibility.
- D. Create a Security Attribute for Invoice Payments on the US Payables Manager responsibility.
- E. Create a new menu excluding the Invoice Payments option and attach the new menu to the responsibility.

**Answer:** BE

**NEW QUESTION 20**

Select three features that Multi-Org provides to satisfy business needs. (Choose three.)

- A. secures user access to data
- B. supports fixed asset management
- C. procures from one Legal Entity and receives in another
- D. supports multiple language installations of Oracle Applications
- E. supports any number of business units within a single installation

**Answer:** ACE

**NEW QUESTION 24**

Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

**Answer:** ABD

**NEW QUESTION 26**

Which three statements are true about Oracle Workflow and Oracle Alerts? (Choose three.)

- A. Alerts can perform only one action.
- B. Workflow can support complex conditional
- C. Alerts can be configured for any frequency of occurrence.
- D. Workflows can wait for a user response during an activity.
- E. Alerts can perform multiple actions in a sequence that you specify.
- F. Alerts run only when a database record is either updated or created

**Answer:** BDE

**NEW QUESTION 31**

Identify two types of regions In Daily Business Intelligence, (Choose two.)

- A. menu
- B. table
- C. folder
- D. report
- E. graph

**Answer:** BE

**NEW QUESTION 35**

Which three major application product families are Included in the Oracle E-Business Suite Release 12 footprint? (Choose three.)

- A. Oracle Workflow
- B. Oracle Financials
- C. Oracle Applications Framework
- D. Oracle Applications Object Library
- E. Oracle Project Management Product Suite
- F. Oracle Human Resources Management System Suite

**Answer:** BEF

**NEW QUESTION 36**

Identify the two values that the Reporting Level parameter can have when using cross organization reports with the Multi-Org Access Control feature. (Choose two.)

- A. Ledger
- B. Legal Entity
- C. Operating Unit
- D. Security Profile
- E. Business Group

**Answer:** AC

**NEW QUESTION 41**

Identify two features of Oracle Workflow in Oracle E-Business Suite Release 12. (Choose two.)

- A. enhances data security
- B. helps you focus on managing individual business transactions
- C. has each activity in a workflow as a PL/SQL function or a notification or a subprocess
- D. can integrate business functions only between business processes within a single company
- E. can integrate business processes within an enterprise, as well as between different organizations and different systems

**Answer:** CE

#### **NEW QUESTION 46**

What are the four required fields when defining a request set? (Choose four.)

- A. Set
- B. Owner
- C. Set Code
- D. Application
- E. Description
- F. Active Date

**Answer:** ACDF

#### **NEW QUESTION 47**

Which two statements are true regarding ownership of shared entities? (Choose two)

- A. Items is owned by Oracle Purchasing, whereas Locations is owned by Oracle Receivables,
- B. Suppliers is owned by Oracle Purchasing, whereas Units of Measure is owned by Oracle Inventory.
- C. Ledger is owned by Oracle General Ledger, whereas Locations is owned by Oracle Human Resources.
- D. Customers is owned by Oracle Human Resources, whereas Locations is owned by Oracle Receivables.
- E. Sales Force is owned by Oracle Order Management, whereas Employees is owned by Oracle Human Resources.

**Answer:** BC

#### **NEW QUESTION 50**

XYZ Corp. has acquired ABC Corp. XYZ operates with Multi-Org Access Control. Consequently XYZ Corp. needs to add additional Operating Units. Identify the statement that describes the sequence for adding additional Operating Units.

- A. It is not possible to add additional Operating Units.
- B. Set the MO: Operating Unit profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- C. Set the MO: Security Profile profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- D. Create the Operating Unit, run the Replicate Seed Data concurrent request, create new responsibilities as necessary, and set up the MO: Default Operating Unit profile option.
- E. Create the Operating Unit, run the Replicate Seed Data concurrent request, assign the Operating Unit to a security hierarchy, run Security List maintenance concurrent program, create new responsibilities as necessary, and set up the MO: Security Profile profile option.

**Answer:** E

#### **NEW QUESTION 51**

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