



**Oracle**

## **Exam Questions 1Z0-516**

Oracle EBS R12.1 General Ledger Essentials

#### NEW QUESTION 1

A user has been assigned with five Operating Units in his or her security profile. The user transacts in three of those Operating Units, the remaining two are used occasionally.

The user can limit the list of values available to the three Operating Units by \_\_\_\_\_ .

- A. setting the preferred Operating Units in user preferences
- B. setting the values for the MO: Operating Unit at the user level profile option
- C. setting the values for the MO: Default Operating Units at the user level profile option
- D. requesting the system administrator, to update the Operating Units in the security profile
- E. requesting the system administrator to set up MO: Default Operating Unit for the responsibility

**Answer:** A

#### NEW QUESTION 2

You are implementing Oracle E-Business Suite Release 12 General Ledger for ABC Corporation. Identify two setups required for journal approval. (Choose two.)

- A. Enable journal approval for the Journal Category window.
- B. Disable the Journal: Find Approver Method profile option.
- C. Enable the Journal: Allow Preparer Approval profile option.
- D. Configure the GL journal approval process in Oracle Workflow Builder.

**Answer:** CD

#### NEW QUESTION 3

When implementing Subscription Ordering according the Subscription Ordering Implementation Guide, you are asked to modify the formula for the Price (List) line level attribute.

What must you do to properly modify the formula?

- A. Add an initial condition that tests for a valid price value in the Price files of the BOM Item Definition table with a true value of the valid price value.
- B. Add an initial condition that tests for the Action Code to be either DELETE or TERMINATE with a true value of zero.
- C. Add an initial condition that tests for a valid entry in a specific Subscription Ordering price book with a true value of zero.
- D. Add an initial condition that tests for the Action Code to be either DELETE or TERMINATE with a true value of Part Base Price.
- E. Add an initial condition that tests for a valid price value in the Price field of the BOM Item Mapping table with a true value of the valid price value.

**Answer:** D

#### NEW QUESTION 4

An administrator tries to change the document views on an attribute from a participant profile on a given step. But the attribute is not listed in the list of attributes that are available for editing.

What are the two reasons for this behavior? (Choose two.)

- A. The attribute is a system attribute
- B. The attribute is being referenced in an active Hiding rule
- C. The attribute is not added to the layout
- D. The attribute is hidden on the Attribute Details page

**Answer:** BC

#### NEW QUESTION 5

Identify the three reports that can be processed using the State Controller window. (Choose three.)

- A. Consolidation Audit
- B. Consolidations Journal
- C. Consolidation Financial
- D. Consolidation Exceptions
- E. Consolidation Balance Inquiry

**Answer:** ABD

#### NEW QUESTION 6

Which three discount types are available in pricing? (Choose three.)

- A. percent discount
- B. quantity-dependent discount
- C. amount discount
- D. promotion discount
- E. absolute price

**Answer:** ABC

#### NEW QUESTION 7

The commerce step "Pending" has four participant profiles in the following order: SalesRep, SalesManager, Owner, and Admin.

The Admin profile allows access with the FullAccess user type. The Owner profile has at performer steps "start" step selected. The step has an auto-forwarding rule.

A FullAccess user with the SalesGroupA and SalesManagerA groups creates a new quote and saves it, which moves the quote to "Pending".

The auto-forwarding rule returned the following two lines: SalesManagerA~Company~SalesManager SalesGroupA~Company~SalesRep  
Which profile will be used to display the quote in the "Pending" step to this user?

- A. SalesManager profile
- B. SalesRep profile
- C. Admin profile
- D. Owner profile

**Answer: B**

#### NEW QUESTION 8

XYZ Corp. has acquired ABC Corp. XYZ operates with Multi-Org Access Control. Consequently XYZ Corp. needs to add additional Operating Units. Identify the statement that describes the sequence for adding additional Operating Units.

- A. It is not possible to add additional Operating Units.
- B. Set the MO: Operating Unit profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- C. Set the MO: Security Profile profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- D. Create the Operating Unit, run the Replicate Seed Data concurrent request, create new responsibilities as necessary, and set up the MO: Default Operating Unit profile option.
- E. Create the Operating Unit, run the Replicate Seed Data concurrent request, assign the Operating Unit to a security hierarchy, run Security List maintenance concurrent program, create new responsibilities as necessary, and set up the MO: Security Profile profile option.

**Answer: E**

#### NEW QUESTION 9

Identify three features of shared entities in Oracle E-Business Suite Release 12. (Choose three.)

- A. enable one-time definition of objects
- B. are referenced by several Oracle Application modules
- C. are defined in each Oracle Application module separately
- D. are owned by a single Oracle Application module for table purposes only
- E. are owned by a single Oracle Application module to designate the primary user or decision maker

**Answer: ABD**

#### NEW QUESTION 10

ABC Enterprise has operations in the US and its headquarters in the UK. They share the same chart of accounts, accounting calendar, accounting method, and ledger-processing options.

UK management requires reporting on receivables from its US operations in GBP each month. Identify the best option for the US operations to report to their parent.

- A. Create an account-level reporting currency.
- B. Create a subledger-level reporting currency.
- C. Create a journal-level reporting currency for every transaction.
- D. Create a balance-level reporting currency and run general ledger translation.

**Answer: B**

#### NEW QUESTION 10

During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he emails you a checklist of scenarios in which the batches cannot be deleted.

Select three scenarios that would be on the checklist. (Choose three.)

- A. The source is frozen.
- B. The journal batch has not been posted.
- C. Funds have been reserved for the batch.
- D. The journal batch has not been approved.
- E. Funds are in the process of being reserved for the batch.

**Answer: ACE**

#### NEW QUESTION 11

Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

**Answer: ABD**

#### NEW QUESTION 15

A table has 15 Attribute columns to capture additional information. The attributes 1-12 are set up in the Descriptive Flexfield as Global Segments. How many

attributes can be set up under any new context?

- A. 1
- B. 3
- C. 15
- D. 12
- E. 11

**Answer:** B

#### NEW QUESTION 18

When doing a part search from home page, you have the Create Quote button to create a new Transaction. How do you change the label of this button?

- A. Open the Text Administration admin page, go to "C", change the entry "Create Quote" and enter "Translated Text"
- B. Go to the Process Invocation admin page, open the Part Search Results page, and change the name of the action that has the type "Start"
- C. Go to the Process Invocation admin page, open the Part Search Results page, select navigation "Rules" of the action that has the type "Start", and change the name of the invocation rule which points to the right commerce process
- D. Open the Commerce Process admin page, navigate to Process Actions, and change the label of the "\_action\_new\_transaction" action

**Answer:** D

#### NEW QUESTION 23

Identify two correct statements about the consolidation feature of Oracle General Ledger. (Choose two.)

- A. Both budget and actual balances can be consolidated.
- B. Consolidation is possible only when the subsidiaries use multiple Oracle application instances.
- C. You can consolidate balances only when there are separate ledgers for different companies.
- D. You can maintain multiple companies with similar or different accounting structures and consolidate their results for meaningful financial reporting.

**Answer:** AD

#### NEW QUESTION 28

The following BML code in Config encountered an HTTP 404 error from someurl.com.

```
urldatabypost("http://someurl.com",  
"a1=v1  
&a2=v2", "call failed")
```

Which two statements are true? (Choose two.)

- A. An unhandled exception will be displayed in red text at the top of the configuration screen
- B. An HTTP error will be displayed in red text with the message "HTTP 404 Not Found" at the top of the configuration screen
- C. The call will return "HTTP 404 Not Found"
- D. The call will return "call failed"
- E. The HTTP error will be captured in the CPQ Cloud Error Logs: bm.log

**Answer:** AC

#### NEW QUESTION 30

When defining a new user, which Type value can grant a user account complete access to the CPQ Cloud site?

- A. AdminAccess with Create/Modify Users selected
- B. Root with Create/Modify Users selected
- C. Administration with Create/Modify Users selected
- D. FullAccess with Create/Modify Users selected
- E. Superuser with Create/Modify Users selected

**Answer:** A

#### NEW QUESTION 32

Identify three features of a Value Set. (Choose three.)

- A. Value Sets are mandatory.
- B. Value Sets must contain a list of values.
- C. Value Sets control the values for many report parameters.
- D. The same Value Set can be shared between different FlexFields.
- E. A Value Set is a definition of the values approved for entry by a particular Flexfield Segment.

**Answer:** CDE

#### NEW QUESTION 35

XYZ Corporation has five segments in its accounting flexfield. For a special profit-and-loss report, they want to sort by the fourth segment, which is "product." Select the element that would meet this need.

- A. row set
- B. row order
- C. content set
- D. column set

**Answer: B**

#### NEW QUESTION 36

The company's two senior executives have different budget figures. They want Peter, the GL accountant, to prepare two current budgets in Oracle Financials and submit budgets to both of them. What would be your response?

- A. It is not possible to have more than one current budget.
- B. Whether you can have multiple current budgets depends on the budget organization.
- C. The Require Budget Journal profile option must be set at the budget level if you want to have multiple current budgets.
- D. The Require Budget Journal profile option must be set at the set of books level if you want to have multiple current budgets.
- E. The Oracle General Ledger budget functionality supports multiple current budgets, so there is no problem in satisfying this requirement.

**Answer: A**

#### NEW QUESTION 40

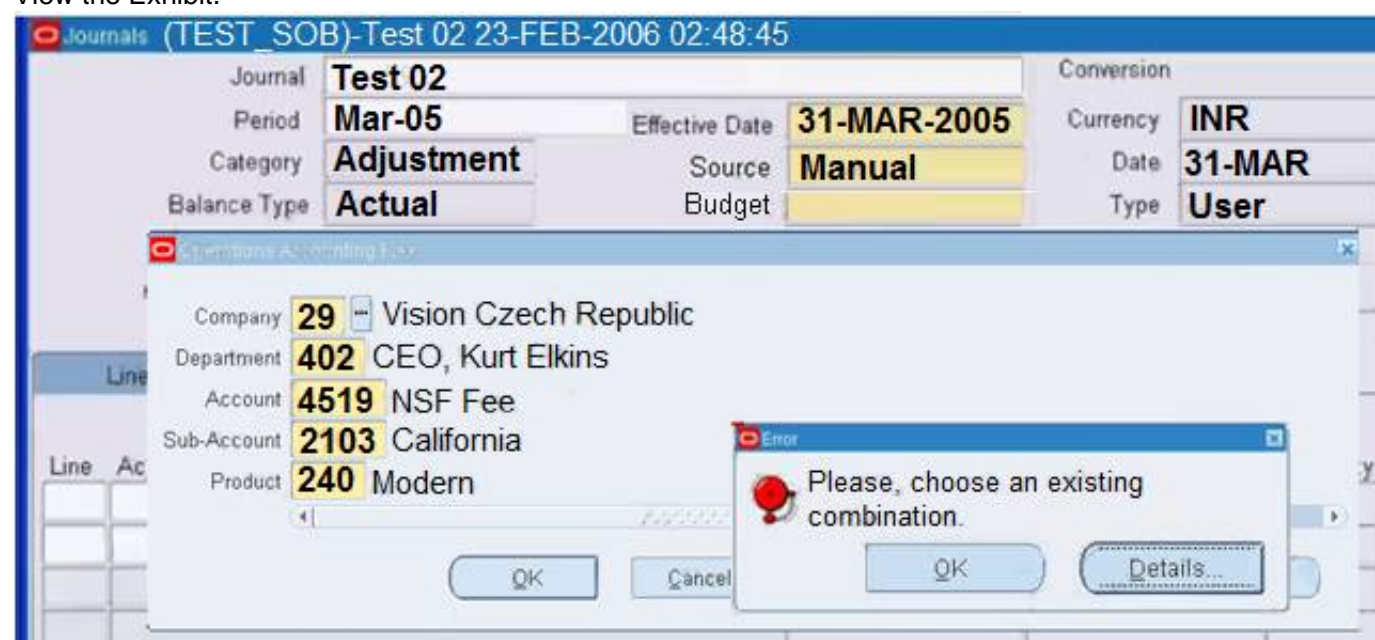
A customer has BOM Mapping configured on their site using a simple Table-Based BOM Mapping rule. However, they want to modify their BOM Mapping to also map an additional Configuration attribute to a Transaction Line level attribute. Which two methods can the customer use to achieve this? (Choose two.)

- A. Add a new entry in the BOM Item Mapping Definition table for the BOM item
- B. Add a new entry in the BOM Attribute Definition table for the BOM item
- C. Add a new entry in the BOM Attribute Mapping table for the BOM item
- D. Define an Advanced BML-Based BOM Mapping rule that populates the "attributes" node of the BOM item
- E. Define an Advanced BML-Based BOM Mapping rule that populates the "definition" node of the BOM item
- F. Define an Advanced BML-Based BOM Mapping rule that populates the "fields" node of the BOM item

**Answer: AD**

#### NEW QUESTION 41

View the Exhibit.



While entering a journal in the Journals form, you enter a code combination of 29.402.4519.2103.240 in the five-segment Accounting Flexfield. However, you are unable to proceed after entering this account combination. What could be the problem in the structure definition of the Accounting Flexfield?

- A. The "Freeze Rollup Groups" check box is selected.
- B. The "Allow Dynamic Inserts" check box is deselected.
- C. The "Freeze Flexfield Definition" check box is selected.
- D. The "Cross-Validate Segments" check box is selected.

**Answer: B**

#### NEW QUESTION 45

Identify the two values that the Reporting Level parameter can have when using cross organization reports with the Multi-Org Access Control feature. (Choose two.)

- A. Ledger
- B. Legal Entity
- C. Operating Unit
- D. Security Profile
- E. Business Group

**Answer: AC**

#### NEW QUESTION 47

The accounting setup process in Oracle General Ledger consists of three main steps. (Choose three.)

- A. Update accounting options.
- B. Approve accounting options.
- C. Complete the accounting setup.



D. Create an accounting setup structure.

**Answer:** ACD

#### NEW QUESTION 51

ABC Corp. runs the Create Journals program, after which the Create Journal Entries Execution report is automatically created. Identify three components on which the Create Journal Entries Execution report reports. (Choose three.)

- A. Budget Journals
- B. Posted Journals report
- C. Payables encumbrance entries
- D. Purchasing encumbrance entries

**Answer:** ACD

#### NEW QUESTION 55

A Ledger is a financial reporting entity. What is new in Oracle E-Business Suite Release 12 that facilitates generation of accounting entries?

- A. Ledger
- B. Chart of Accounts
- C. Multi-Org Structure
- D. Accounting Convention
- E. Financial Accounting Calendar

**Answer:** D

#### NEW QUESTION 56

Select two statements that are true about Test Script found in a function debugger. (Choose two.)

- A. Test Script describes the various functions used in BML
- B. Test Script is template of how the BML function should be written
- C. Test Script provides a way to test a BML Library function when array type attributes are input parameters
- D. Test Scripts can be used to compute multiple iterations of the library functions and print each

**Answer:** AC

#### NEW QUESTION 60

Select three features that Multi-Org provides to satisfy business needs. (Choose three.)

- A. secures user access to data
- B. supports fixed asset management
- C. procures from one Legal Entity and receives in another
- D. supports multiple language installations of Oracle Applications
- E. supports any number of business units within a single installation

**Answer:** ACE

#### NEW QUESTION 62

The management segment qualifier must be attached to which key flexfield segment?

- A. future segment
- B. account segment
- C. company segment
- D. department segment
- E. intercompany segment

**Answer:** D

#### NEW QUESTION 63

Identify three values that you can find in the Usage Metrics Report for the last month. (Choose three.)

- A. The number of transactions for different Commerce processes created by internal users and partner organization users
- B. The number of logins by internal users in the last 30 days and the percentage of active users logged in
- C. The total data size of the CPQ site occupied on the server
- D. A list of active partner organization users with the most recent login date and time and the number of logins
- E. The total number of partner organizations and the number of active partner organizations
- F. The number of configurations completed for different product families by internal users and partner organization users

**Answer:** ABC

#### NEW QUESTION 66

Identify the profile option that is required to enable Multi-Org Access Control for multiple Operating Units.

- A. HR: User Type
- B. MO: Operating Unit

- C. MO: Security Profile
- D. HR: Business Group
- E. MO: Default Operating Unit

**Answer:** C

#### NEW QUESTION 69

Given the following code:

```
myArray = float[] {154.68, 174.29, 957.03, 947.56, 759.37};  
result = _____ (myArray, 174.29);  
return result;
```

Which function, when filled in the blank, will return a value of 1?

- A. arrayfind
- B. findinsidearray
- C. findarray
- D. findinarray

**Answer:** C

#### NEW QUESTION 73

How do you modify a specific user's access (grant access or remove access) to Product Families, Supported Product Families, and Data Table folders?

- A. For each Product Family or Data table folder affected, click the Modify tab for that item and then select or deselect the check boxes related to the users you want to grant access to or remove access from for this Product Family or Data Table folder.
- B. Click the Group name on the Group Administration List page that has this user as a member, click the Access Permissions tab, select or deselect the check boxes related to the items you want to grant access to or remove access from for this user.
- C. Use the Navigation Menus item on the Administration home page to grant or remove access to specific Product Families or Data Table folders for the user.
- D. Go to the Product Family definition or the Data Table folder properties for which you want to grant or remove access, click the Access Permissions tab, select or deselect the check boxes related to the users you want to grant access to or remove access from for this Product Family or Data Table folder.
- E. Click the user's name on the User Administration List page to edit the user, click the Access Permissions tab, select or deselect the check boxes related to the items you want to grant access to or remove access from for this user.

**Answer:** B

#### NEW QUESTION 74

Sam, the CFO of XYZ Company, finds that in the expenditure budget of the current year, there are many funds available in the stationery account, whereas there is not much amount left for employee travel expenses.

Sam instructs the budget analyst John to transfer 80% of the stationery account to the travel expenses account.

situation and clarifies it to John.

Choose what Sam would have explained to John.

- A. There must be some budgetary control enabled on the travel expenses, and a transfer can be made only after a funds check.
- B. There must be some budgetary control enabled on the stationery account, and a transfer can be made only after a funds check.
- C. There must be some budgetary control enabled on the stationery and travel expenses accounts, and a transfer can be made only after a funds check.
- D. It is not possible to transfer amount from one account to another unless the absolute amount is known. So John should have calculated 80% of the stationery account and then tried to make the transfer.

**Answer:** B

#### NEW QUESTION 75

When designing an integration with an ERP system, you must communicate with a third party integration tool (such as a middleware or a hub).

Which three methods can be used to communicate with a middleware in this scenario? (Choose three.)

- A. Automated FTP
- B. DataCube Reporting
- C. urldata function call in a Commerce Advanced Modification BML function
- D. Commerce Integration Cloud Service Integration on an Action
- E. Formula Management
- F. Send XML on a Transition Rule via Real Time Integration
- G. Commerce Integration XSLs on an Action

**Answer:** CDF

#### NEW QUESTION 80

Scott is implementing Oracle General Ledger for ABC Corporation. He needs help as he creates the accounting setup.

Which two are true for the creation of the accounting setup? (Choose two.)

- A. Assigning legal entities to accounting setups is compulsory.
- B. After the subledger accounting method is assigned, it cannot be changed.
- C. Before completing the accounting setup, secondary ledgers and currency can be deleted.
- D. A calendar cannot be assigned if it contains gaps between periods or it does not have a full fiscal year defined.

**Answer:** CD

#### NEW QUESTION 83

In Commerce, what is the order of operations for the standard Modify sequence?

- A. Modify tab, Advanced Default function, Formulas, After Formulas Advanced Modify function
- B. Modify tab, Before Formulas Advanced Modify function, After Formulas Advanced Modify function
- C. Modify tab, Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function
- D. Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function
- E. Integration, Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function

**Answer:** C

#### NEW QUESTION 85

ABC Systems is headquartered in Toronto with a branch in New Delhi. The Toronto office uses a weekly calendar, whereas the New Delhi office uses a monthly calendar. The GL journals of New Delhi must be reflected in Toronto's books.

What conversion method would you use?

- A. Use journal-level secondary ledger conversion.
- B. Use subledger-level secondary ledger conversion.
- C. Use adjustment-level secondary ledger conversion.
- D. Use both subledger-level and adjustment-level secondary ledger conversion.

**Answer:** A

#### NEW QUESTION 89

Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

- A. have similar ledger processing options
- B. open and close periods simultaneously
- C. have tax requirements that are specific for a legal entity
- D. require autonomous document sequencing for a legal entity
- E. operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

**Answer:** ABE

#### NEW QUESTION 92

ABC Inc. wants to have 16 accounting periods that include an adjusting period for each quarter in its 4-5-4 accounting calendar. Its fiscal year-end is March 31. The normal month-end is on a Friday, but the last day of each quarter is always on the last day of the quarter's final calendar month.

Select the remaining setup for the calendar to meet the requirement.

- A. defining 12-monthly periods based on the 4-5-4 calendar ending on the last day of each month; defining an adjusting period on the last day of each quarter
- B. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining four adjusting periods for March 31 of the fiscal year
- C. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining an adjusting period on the last Friday of each quarter
- D. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month, except for the last month of each quarter ending on the last day of the month; defining an adjusting period for each of the last day of the quarter

**Answer:** D

#### NEW QUESTION 94

Given the following function: `replace(str, old, new, [n])` What does `[n]` specify?

- A. an array of the old values
- B. the number of occurrences of the old that will be replaced from the beginning
- C. the number of occurrences of the old that will be skipped from the beginning
- D. an array of the new values

**Answer:** D

#### NEW QUESTION 95

.....



## Thank You for Trying Our Product

### We offer two products:

1st - We have Practice Tests Software with Actual Exam Questions

2nd - Questions and Answers in PDF Format

### 1Z0-516 Practice Exam Features:

- \* 1Z0-516 Questions and Answers Updated Frequently
- \* 1Z0-516 Practice Questions Verified by Expert Senior Certified Staff
- \* 1Z0-516 Most Realistic Questions that Guarantee you a Pass on Your First Try
- \* 1Z0-516 Practice Test Questions in Multiple Choice Formats and Updates for 1 Year

**100% Actual & Verified — Instant Download, Please Click**  
**[Order The 1Z0-516 Practice Test Here](#)**